

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY LOUISIANA REALTORS®

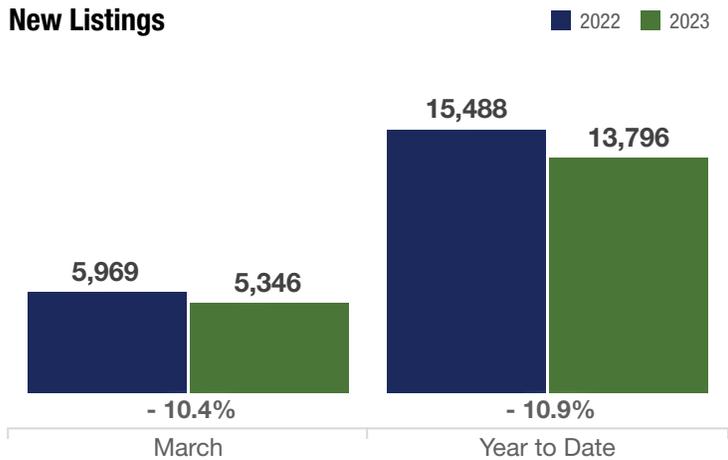


## Entire State

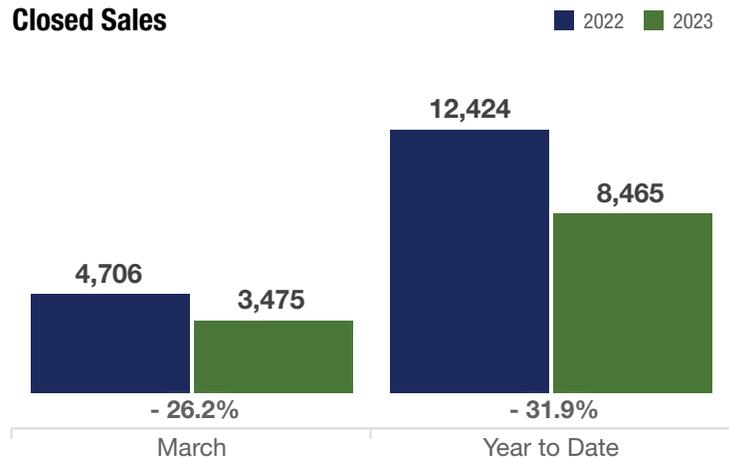
All Residential Properties Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	5,969	<b>5,346</b>	- 10.4%	15,488	<b>13,796</b>	- 10.9%
Pending Sales	4,901	<b>3,942</b>	- 19.6%	13,512	<b>10,273</b>	- 24.0%
Closed Sales	4,706	<b>3,475</b>	- 26.2%	12,424	<b>8,465</b>	- 31.9%
Days on Market Until Sale	39	<b>59</b>	+ 51.3%	42	<b>58</b>	+ 38.1%
Median Sales Price*	\$238,000	<b>\$239,900</b>	+ 0.8%	\$235,000	<b>\$235,000</b>	0.0%
Average Sales Price*	\$279,024	<b>\$270,613</b>	- 3.0%	\$272,769	<b>\$269,806</b>	- 1.1%
Percent of List Price Received*	98.7%	<b>97.2%</b>	- 1.5%	98.2%	<b>96.9%</b>	- 1.3%
Housing Affordability Index	146	<b>119</b>	- 18.5%	147	<b>121</b>	- 17.7%
Inventory of Homes for Sale	8,142	<b>12,258</b>	+ 50.6%	—	—	—
Months Supply of Inventory	1.6	<b>3.5</b>	+ 118.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### New Listings

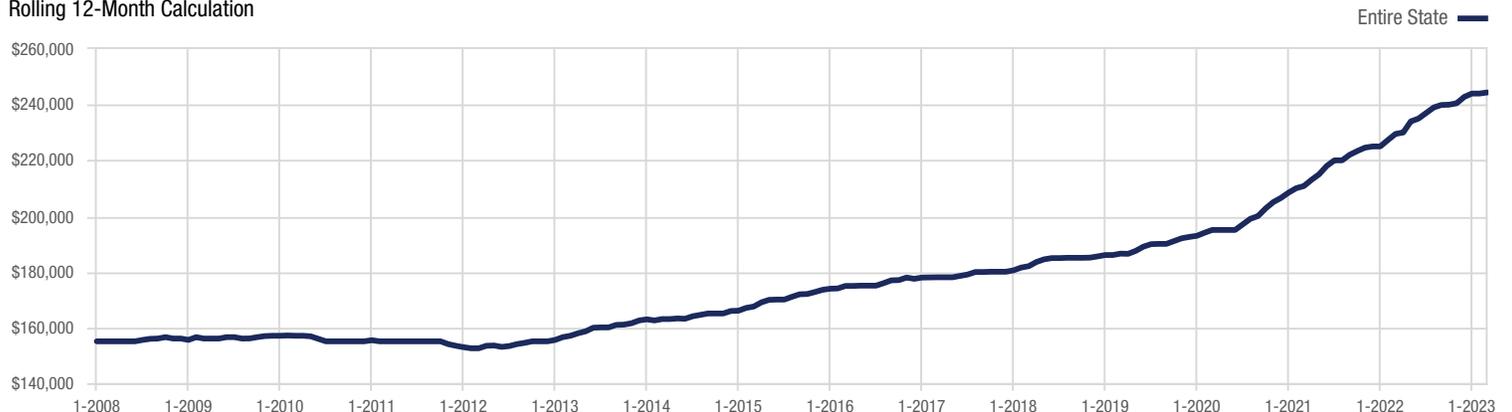


### Closed Sales



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.