

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY LOUISIANA REALTORS®

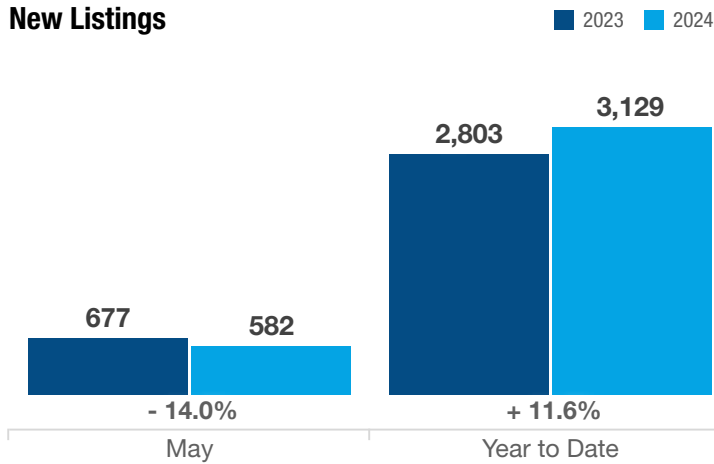


REALTOR® Association of Acadiana

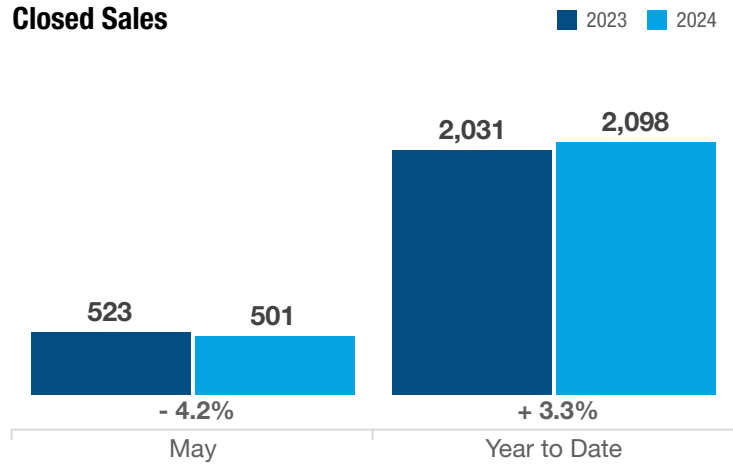
All Residential Properties Key Metrics	May			Year to Date		
	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
New Listings	677	582	- 14.0%	2,803	3,129	+ 11.6%
Pending Sales	468	477	+ 1.9%	2,250	2,309	+ 2.6%
Closed Sales	523	501	- 4.2%	2,031	2,098	+ 3.3%
Days on Market Until Sale	64	60	- 6.3%	67	71	+ 6.0%
Median Sales Price*	\$231,500	\$230,000	- 0.6%	\$230,000	\$228,220	- 0.8%
Average Sales Price*	\$258,441	\$253,641	- 1.9%	\$252,902	\$250,038	- 1.1%
Percent of List Price Received*	97.3%	97.7%	+ 0.4%	97.3%	97.5%	+ 0.2%
Housing Affordability Index	123	119	- 3.3%	123	120	- 2.4%
Inventory of Homes for Sale	1,576	1,975	+ 25.3%	—	—	—
Months Supply of Inventory	3.7	4.7	+ 27.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

New Listings

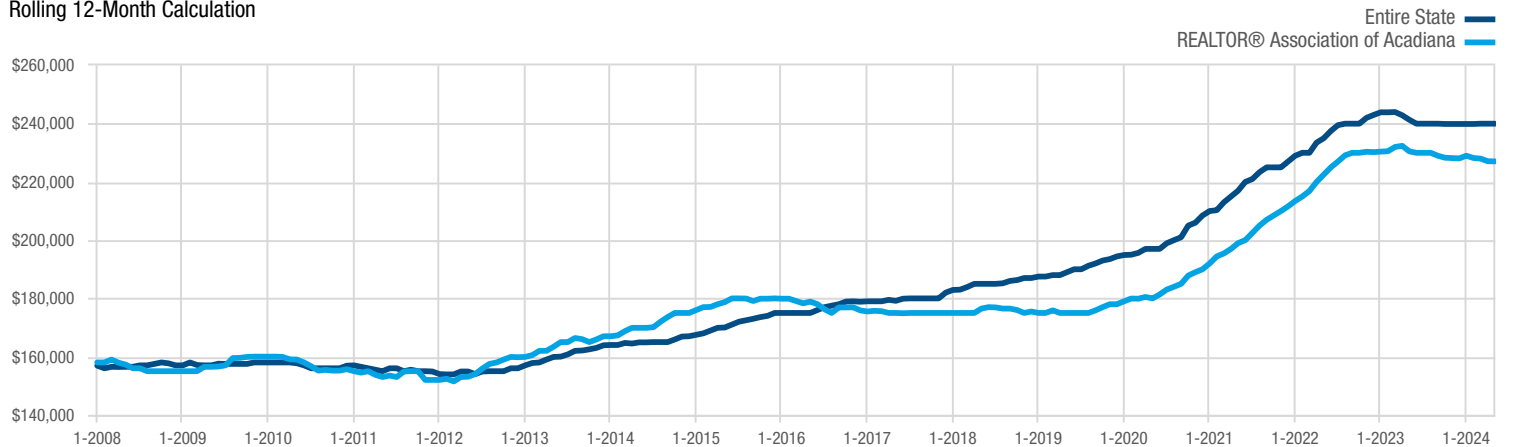


Closed Sales



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.